

GEORGETOWN RAILROAD COMPANY

POST OFFICE BOX 529
GEORGETOWN, TEXAS 78626
512 - 863-2538

W. P. LUDWIG, JR.
PRESIDENT

January 20, 1978
File: E-661.14

3-025A079
RECORDATION NO. 8412-1
JAN 25 3 44 PM '78
CERTIFICATION UNIT

Mr. Robert L. Oswald, Secretary
Interstate Commerce Commission
Washington, D. C. 20423

JAN 25 1978
JAN 25 1978 -3 50 PM
INTERSTATE COMMERCE COMMISSION
100 Washington, D. C.

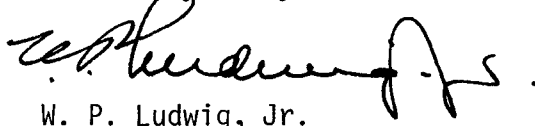
Dear Mr. Oswald:

Enclosed herewith for filing pursuant to Section 20C of the Interstate Commerce Act are three acknowledged copies of cancelled note of The Capital National Bank in Austin, Austin, Texas. This note is stamped "PAID", said stamp showing paid "January 17, 1978", pertains to the note covered by the Conditional Sales Agreement dated as of May 10, 1976 and filed for record with the Interstate Commerce Commission on July 16, 1976, 1:40 p.m. bearing Recordation No. 8412.

Also enclosed is check in the amount of \$10.00 representing the required recording fees under 1116 (b).

You are hereby requested to file for record in your office and stamp the three copies of the acknowledged cancelled note and the enclosed copies of this letter with the appropriate recordation data and return one copy of each to me along with your usual letter confirming such recordation plus your receipt for the recordation fee.

Yours very truly,


W. P. Ludwig, Jr.

WPL/mw
enclosures

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

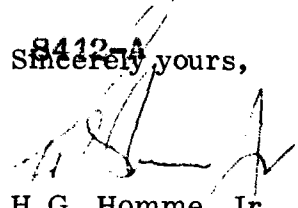
1/25/78

W.P. Ludwig, Jr.
Georgetown Railroad Company
P.O.Box 529
Georgetown, Texas 2538
Dear Sir,

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,
49 U.S.C. 20(c), on 1/25/78 at ,
and assigned recordation number 1/25/78

3:50pm

8412-4
Sincerely yours,


H.G. Homme, Jr.
Acting Secretary

Enclosure(s)

SE-30-T
(6/77)

CEL (N)

NAME

Georgetown Railroad Co.

CUSTOMER NO.

NOTE NO.

DATE

AMOUNT

14096950-1

175571

9/1/76

\$1,000,000.00

The CAPITAL NATIONAL BANK in Austin

9-1-81

On demand, or if no demand is made, then ~~2%~~ **XX** after date, for value received, **** Five (5) years**
 I, we, or either of us promise to pay to the order of The CAPITAL NATIONAL BANK in Austin at its banking house in Austin, Texas, the sum of
 -----One Million and NO/100----- DOLLARS

together with interest thereon from even date at the rate of * per cent per annum, compounded on the basis of a three hundred sixty day year.

Maker(s) further agree(s) that this note shall bear interest at the rate of ten per cent (10%) per annum, from maturity, and if placed in the hands of an attorney for collection or suit is brought hereon, or if collected through bankruptcy or probate proceedings, the maker(s) further agree(s) to pay an additional sum as reasonable attorney's fees.

The maker(s), sureties, guarantors and endorsers of this note waive demand, presentment for payment, protest and notice of dishonor, and delinquency in collecting, and agree that such note may be extended from time to time without affecting their liability hereon. Failure to pay any installment of principal or interest provided hereon shall, at the option of the holder, mature this note, and all unpaid balance of principal and interest then due and owing shall immediately become payable.

ADDRESS P. O. Box 529

Georgetown, TX. 78626

Georgetown Railroad Co.

In Austin, Texas

See conditional sales

ADDRESS

By: (Dummy Note) agreement in collate:

file with LEGAL NOTES

* ~~The Capital National Bank~~ **CHEMICAL** Bank Prime plus 1% floating

Commercial Loan - No Disclosure Required

RePaid \$50,000 plus interest per quarter beginning 1/15/77

THE STATE OF TEXAS,

COUNTY OF WILLIAMSON.

RECORDATION NO. 8112-A Filed & Recorded

JAN 25 1978 - 3 50 PM

UNIVERSITY OF TEXAS COMMERCE COMMISSION

BEFORE ME, the undersigned, a Notary Public in and for said County and State, W. P. LUDWIG, JR., President of Georgetown Railroad Company, personally presented the original of the above document, being a "PAID" Note from The Capital National Bank, Austin, Texas. I certify that I have compared the above copy with the original document and that it is a true and correct copy in all respects.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 20th day of January, A. D. 1978.

William Cassius
 NOTARY PUBLIC in and for
 Williamson County, Texas